



## Fixed Term Savings Account

Make your money work harder by securing it away for a fixed term. You'll know exactly how much you'll earn by the end of the term, so you can sit back and get on with the important things in life.

### In a nutshell

- Secure your money for a fixed period of one, two, three, four or five years
- Earn a fixed, competitive rate of interest
- Unlimited top-ups for the first 30 days from application up to £1m
- Interest paid monthly or annually and can be compounded
- You can't make any withdrawals before the end of the fixed term.

## Summary box

Account name	Fixed Term Savings Account
What is the interest rate?	<ul style="list-style-type: none"><li>• 1 year 1.60% AER gross fixed (paid as 1.60% gross annually or 1.59% gross monthly)</li><li>• 2 year 1.90% AER gross fixed (paid as 1.90% gross annually or 1.88% gross monthly)</li><li>• 3 year 1.95% AER gross fixed (paid as 1.95% gross annually or 1.93% gross monthly)</li><li>• 4 year 2.05% AER gross fixed (paid as 2.05% gross annually or 2.03% gross monthly)</li><li>• 5 year 2.15% AER gross fixed (paid as 2.15% gross annually or 2.13% gross monthly)</li><li>• This annual rate works out the same whether you have your interest paid monthly or annually and is paid without tax deducted. These rates are effective from 15 August 2019.</li><li>• AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis. Interest will be paid monthly on the day of the month you first paid into your account or annually on the anniversary of making your first payment.</li></ul>
Can RCI Bank change the interest rate?	<ul style="list-style-type: none"><li>• We can change the rate of interest for the Fixed Savings Account for new accounts only. The interest rate will not change for existing customers until their account matures.</li></ul>
What would the estimated balance be at the end of the term based on a £1,000 deposit?	<ul style="list-style-type: none"><li>• When your fixed term matures a £1,000 initial deposit would have an estimated balance of:<ul style="list-style-type: none"><li>– 1 year Fixed Term account £1,016.00</li><li>– 2 year Fixed Term account £1,038.36</li><li>– 3 year Fixed Term account £1,059.65</li><li>– 4 year Fixed Term account £1,084.56</li><li>– 5 year Fixed Term account £1,112.22</li></ul></li></ul> <p>This is for illustrative purposes only.</p>

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How do I open and manage my account?	<ul style="list-style-type: none"> <li>If you are aged 18 or over and resident in the UK, you can apply for new accounts and manage existing accounts online at <a href="https://rcibank.co.uk">rcibank.co.uk</a>.</li> <li>To keep your account open, make a first payment of £1,000 within the first 30 days from application. You can keep paying into your account for the first 30 days from application, up to a maximum balance of £1m (excluding interest).</li> <li>Once opened, your account is manageable online, 24/7 at <a href="https://rcibank.co.uk">rcibank.co.uk</a>. You can also contact the team:               <ul style="list-style-type: none"> <li>Secure mail: Click 'Send message' when logged in.</li> <li>Email: <a href="mailto:hello@rcibank.co.uk">hello@rcibank.co.uk</a></li> <li>Telephone: <b>0345 6056 050</b> Mon-Thurs 8am-8pm, Fri 8am to 6:30pm, Sat 9am-5pm and Sun 10am-4pm except UK bank holidays.</li> <li>Write to: 'Freepost: RCI BANK' (no stamp or address details needed)</li> </ul> </li> </ul>
Can I withdraw money?	<ul style="list-style-type: none"> <li>You can't make any withdrawals before the end of your fixed term. This includes all the payments made into the account.</li> <li>You can close your account and get a full refund within the first 14 days 'cooling off' period from account application.</li> <li>We will contact you to inform you about the options you have after maturity, 30 days and again 14 days before maturity of your fixed term account. You may choose to either:               <ol style="list-style-type: none"> <li>Reinvest your funds into another fixed term account of 1, 2, 3, 4 or 5 years</li> <li>Choose to transfer your funds into an easy access account</li> </ol> <p>If you choose option 2 and don't have an easy access account, we will create one for you, you don't need to do anything. If you would like to withdraw your funds to your linked account, you need to choose option 2 and transfer your funds into an easy access account. You can then transfer your funds from your easy access account back into your linked account.</p> </li> <li>The fixed term ends on the day before the anniversary of the date of your first deposit. For example, if you opened a 2-year Fixed Term Savings Account on 10 November 2018, the fixed term interest rate will expire on 9 November 2020.</li> <li>If the term ends over a weekend or on a bank or public holiday, your deposit will be paid on the immediate preceding weekday.</li> <li>A closing statement will be available online at maturity.</li> </ul>
Additional information	<ul style="list-style-type: none"> <li>You cannot make withdrawals from this account during the fixed term. If you think you may need access to your money during the term, you should consider our Freedom Savings Account which allows unlimited withdrawals.</li> <li>Interest is paid gross with no tax deducted.</li> </ul>

We're here to help, 7 days – if you have any questions, please e-mail [hello@rcibank.co.uk](mailto:hello@rcibank.co.uk) or call us on **0345 6056 050**.

Braille, large print and audio versions available on request.