



## Freedom Savings Account

An easy way to remain in control while building your savings using a mix of regular and ad-hoc payments.

### In a nutshell

- Freedom from fees, penalties and notice periods
- Make as many payments and withdrawals as you like
- 24/7 online access
- 7 day UK-based telephone and email support.

## Summary box

Account name	Freedom Savings Account
What is the interest rate?	<ul style="list-style-type: none"><li>• 1.20% AER gross variable (annual interest)</li><li>• 1.19% AER gross (monthly interest)</li><li>• This rate works out the same whether you have your interest paid monthly or annually and is paid without tax deducted. This rate is effective from 25 October 2019.</li><li>• AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis. Interest will be paid monthly on the day of the month you first paid into your account or annually on the anniversary of making your first payment.</li></ul>
Can RCI Bank change the interest rate?	<ul style="list-style-type: none"><li>• The interest rate is variable and we can change the rate of interest on existing accounts by giving you at least 14 days' notice, usually by email. We can change the rate for new account applications at any time.</li></ul>
What would the estimated balance be after 12 months based on a £1,000 deposit?	<ul style="list-style-type: none"><li>• Your estimated balance would be £1,012.00 after 12 months if you had £1,000 deposited with us for 12 months at the current rate and didn't make any withdrawals. This is for illustrative purposes only.</li></ul>

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How do I open and manage my account?	<ul style="list-style-type: none"> <li>• If you are aged 18 or over and resident in the UK, you can apply for new accounts and manage existing accounts online at <a href="https://rcibank.co.uk">rcibank.co.uk</a>.</li> <li>• To keep your account open, make a first payment of £100 within the first 14 days from application and keep at least £1 in your account at any time. Maximum account balance is £1m (excluding interest).</li> <li>• Once opened, your account is manageable online, 24/7 at <a href="https://rcibank.co.uk">rcibank.co.uk</a>. You can also contact the team:               <ul style="list-style-type: none"> <li>– Secure mail: Click '<a href="#">Send message</a>' when logged in.</li> <li>– Email: <a href="mailto:hello@rcibank.co.uk">hello@rcibank.co.uk</a></li> <li>– Telephone: <b>0345 6056 050</b> Mon-Thurs 8am-8pm, Fri 8am to 6:30pm, Sat 9am-5pm and Sun 10am-4pm except UK bank holidays.</li> <li>– Write to: '<a href="#">Freepost: RCI BANK</a>' (no stamp or address details needed)</li> </ul> </li> </ul>
Can I withdraw money?	<ul style="list-style-type: none"> <li>• Yes, you can make unlimited withdrawals for free online within our standard payment timescales.</li> <li>• If you make a transfer by 2pm on a business day the money should be available in your linked account by the end of the following business day.</li> <li>• If you need your money the same or next day we also offer CHAPS electronic payments which are available on request only and charged at £15, which is non-returnable.</li> <li>• All payments made into and from your account must be through an existing RCI Bank account or your 'linked account,' the UK current account of yours which you provide when setting-up your account. For security, you can only have one linked account and you can change this at any time through internet banking.</li> </ul>
Additional information	<ul style="list-style-type: none"> <li>• You can close your account at any time in writing.</li> <li>• Interest is paid gross with no tax deducted.</li> </ul>

We're here to help, 7 days – if you have any questions, please e-mail [hello@rcibank.co.uk](mailto:hello@rcibank.co.uk) or call us on **0345 6056 050**.

Braille, large print and audio versions available on request.