

# Fixed Term Savings Account

Make your money work harder by securing it away for a fixed term. You'll know exactly how much you'll earn by the end of the term, so you can sit back and get on with the important things in life.

In a nutshell:

- ✓ Secure your money for a fixed period of one, two or three years
- ✓ Earn a fixed, competitive rate of interest
- ✓ Unlimited top-ups for the first 30 days from application up to £1m
- ✓ Interest paid monthly or annually and can be compounded
- ✓ You can't make any withdrawals before the end of the fixed term.

Interest Rate	<ul style="list-style-type: none"><li>- <b>1 year 1.20%</b> AER gross (paid as 1.20% gross annually or 1.19% gross monthly)</li><li>- <b>2 year 1.35%</b> AER gross (paid as 1.35% gross annually or 1.34% gross monthly)</li><li>- <b>3 year 1.50%</b> AER gross (paid as 1.50% gross annually or 1.49% gross monthly)</li><li>- Interest is calculated daily and paid monthly or annually</li><li>- The rate is guaranteed for the duration of the term.</li></ul>
Access	<ul style="list-style-type: none"><li>- All payments to and from your account must be from either an RCI Bank savings account or your linked current account. Your linked account is the UK current account you provided during account opening (or updated since). You'll need to use your linked account to pay money into and out of your RCI Bank savings accounts. You can update your linked account at any time in internet banking. You can only have one live linked account at a time.</li><li>- You can cancel your account within the first 14 days</li><li>- We'll contact you at least thirty days before the end of the term and ask what you'd like to do with your money next. If you don't tell us what you'd like to do, we'll convert your Fixed Term Account into our current easy access account, so you'll earn the current rate of interest and be able to access it easily.</li></ul>
Payments	<ul style="list-style-type: none"><li>- Your first payment must be at least £1,000 and funded within 30 days of application to avoid account closure</li><li>- You can make unlimited payments into the account up to 30 days from application (up to £1m)</li><li>- The accounts have a maximum balance of £1m</li><li>- <b>You can't make any withdrawals before the end of the fixed term of the account. This includes all payments made into the account.</b></li></ul>
Charges	<ul style="list-style-type: none"><li>- There's no charges or penalties for making payments or using your account. In the event you'd like a CHAPS electronic payment please contact us – these are only available on request and charged at £15, which is non-returnable.</li></ul>
Tax information	<ul style="list-style-type: none"><li>- From 6 April Interest is paid gross, ie no tax is deducted</li><li>- You're responsible for registering and declaring your tax status and tax residencies, and for paying any tax due to HMRC. If your situation changes you need to update us so please get in touch</li><li>- Tax treatment is dependent on the personal circumstances of each customer and may be subject to change in the future.</li></ul>

Other  
things to  
consider

- You can apply for this account if you're a UK resident aged 18 or over
- **You can't make any withdrawals before the end of your fixed term**
- **If you think you may need access to your money during the term, you should consider our Freedom Savings Account which allows unlimited withdrawals**
- The fixed term ends on the day before the relevant anniversary of the date of your deposit. For example, if you open a 2-year Fixed Term Savings Account on 10 November 2016, the fixed term interest rate will expire on 9 November 2018
- If the term ends over a weekend or on a bank or public holiday, the accrued payment date for your deposit will be the immediate preceding banking weekday
- A closing statement will be available at maturity
- Your deposits are protected up to €100,000 per customer. More information can be found at [rcibank.co.uk/security/guarantee-scheme](http://rcibank.co.uk/security/guarantee-scheme).

We're here to help, 7 days - if you have any questions,  
please e-mail [hello@rcibank.co.uk](mailto:hello@rcibank.co.uk) or call us on **0330 2000 300**

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