



## Fixed Term Savings Account

Make your money work harder by securing it away for a fixed term. You'll know exactly how much you'll earn by the end of the term, so you can sit back and get on with the important things in life.

### In a nutshell

- Secure your money for a fixed period one, two, three, four or five years
- Earn a fixed, competitive rate of interest
- Unlimited top-ups for the first 14 days from application up to £1m
- Interest can be paid monthly or annually
- You can't make any withdrawals before the end of the fixed term

## Summary box

Account name	Fixed Term Savings Account
What is the interest rate?	<ul style="list-style-type: none"> <li>• 1 year 0.60% AER gross fixed (paid as 0.60% gross annually or 0.60% gross monthly)</li> <li>• 2 year 0.80% AER gross fixed (paid as 0.80% gross annually or 0.80% gross monthly)</li> <li>• 3 year 0.95% AER gross fixed (paid as 0.95% gross annually or 0.95% gross monthly)</li> <li>• 4 year 1.00% AER gross fixed (paid as 1.00% gross annually or 1.00% gross monthly)</li> <li>• 5 year 1.05% AER gross fixed (paid as 1.05% gross annually or 1.04% gross monthly)</li> <li>• The above rates are effective from 28 July 2020.</li> <li>• AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis. Interest will be paid monthly on the day of the month you first paid into your account or annually on the anniversary of making your first payment. Interest is paid without tax being deducted.</li> </ul>
Can RCI Bank change the interest rate after a Fixed Term Account has been opened?	<ul style="list-style-type: none"> <li>• We will pay the interest rate shown for the duration of your fixed term, provided an eligible deposit is paid into the account within 14 calendar days of the account being opened.</li> </ul>
What would the estimated balance be at the end of the term based on a £1,000 deposit?	<ul style="list-style-type: none"> <li>• When your fixed term matures, a £1,000 initial deposit would have an estimated balance of:               <ul style="list-style-type: none"> <li>– 1 year Fixed Term account £1,006.00</li> <li>– 2 year Fixed Term account £1,016.06</li> <li>– 3 year Fixed Term account £1,028.77</li> <li>– 4 year Fixed Term account £1,040.60</li> <li>– 5 year Fixed Term account £1,053.61</li> </ul> </li> <li>• This is for illustrative purposes only.</li> </ul>

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How do I open and manage my account?	<ul style="list-style-type: none"> <li>If you are aged 18 or over and resident in the UK, you can apply for an account online at <a href="http://rcibank.co.uk">rcibank.co.uk</a>.</li> <li>To keep your account open, make an initial payment of £1,000 within the first 14 days from application. You can keep paying into your account for the first 14 days from application, up to a maximum balance of £1m (excluding interest).</li> <li>Once opened, your account is manageable online, 24/7 at <a href="http://rcibank.co.uk">rcibank.co.uk</a>. You can also contact the team:               <ul style="list-style-type: none"> <li>Secure mail: Click 'Send message' when logged in.</li> <li>Email: <a href="mailto:hello@rcibank.co.uk">hello@rcibank.co.uk</a></li> <li>Telephone: <b>0345 6056 050</b> Mon-Thurs 8am-8pm, Fri 8am to 6:30pm, Sat 9am-5pm and Sun 10am-4pm except UK bank holidays.</li> <li>Write to: 'Freepost: RCI BANK' (no stamp or address details needed)</li> </ul> </li> </ul>
Can I withdraw money?	<ul style="list-style-type: none"> <li>You can't make any withdrawals before the end of your fixed term. This includes all the payments made into the account.</li> <li>You can close your account and get a full refund within the first 14 days 'cooling off' period from account application.</li> <li>We will contact you to inform you about the options you have after maturity, 14 days and again 7 days before maturity of your fixed term account. You may choose to either:               <ol style="list-style-type: none"> <li>Reinvest your funds into another fixed term account of 1, 2, 3, 4 or 5 years</li> <li>Choose to transfer your funds into an easy access account; or</li> <li>Choose to transfer your funds into a notice account.</li> </ol> <p>If you choose option 2 and don't have an easy access account, we will create one for you - you don't need to do anything. If you would like to withdraw your funds to your linked account, you need to choose option 2 to transfer your funds into an easy access account. You can then transfer your funds from your easy access account back into your linked account.</p> </li> <li>The fixed term starts on the date we receive your first deposit. For example, if you made your first deposit into a 1 Year Fixed Term Account on 2 October 2019, the fixed term will start on 2 October 2019 and finish on the 1 October 2020. Your maturity instruction will be carried out on the day after your term has finished. If this day is a weekend or Bank Holiday, your instruction will be carried out on the next working day.</li> <li>A closing statement will be available online at maturity.</li> </ul>
Additional information	<ul style="list-style-type: none"> <li>You cannot make withdrawals from this account during the fixed term. If you think you may need access to your money during the term, you should consider our Freedom Savings Account which allows unlimited withdrawals.</li> <li>Interest is paid gross with no tax deducted.</li> </ul>

We're here to help, 7 days – if you have any questions, please e-mail [hello@rcibank.co.uk](mailto:hello@rcibank.co.uk) or call us on **0345 6056 050**.

Braille, large print and audio versions available on request.

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