

# Fixed Term Savings Account

Make your money work harder by securing it away for a fixed term. You'll know exactly how much you'll earn by the end of the term, so you can sit back and get on with the important things in life.

In a nutshell:

- ✓ Secure your money for a fixed period of one, two or three years
- ✓ Earn a fixed, competitive rate of interest
- ✓ Unlimited top-ups for the first 30 days from application up to £1m
- ✓ Interest paid monthly or annually and can be compounded
- ✓ You can't make any withdrawals before the end of the fixed term

Interest Rate	<ul style="list-style-type: none"><li>- <b>1 year 2.06%</b> AER gross fixed (annual interest) / 2.04% Gross (monthly interest)</li><li>- <b>2 year 2.35%</b> AER gross fixed (annual interest) / 2.33% Gross (monthly interest)</li><li>- <b>3 year 2.70%</b> AER gross fixed (annual interest) / 2.67% Gross (monthly interest)</li><li>- Interest is calculated daily and paid monthly or annually.</li><li>- The rate is guaranteed for the duration of the term</li></ul>
Access	<ul style="list-style-type: none"><li>- All payments to and from your account must be from either an RCI Bank account or your 'linked account'. Your linked account should be a UK current account of yours which you provided during account opening or have updated with us since opening your RCI Bank account. This specific account will be used for transferring money in and out of your RCI Savings account. You can change your linked account at any time in internet banking and you can only have one live linked account at any time.</li><li>- You can cancel your account within the first 14 days</li><li>- We'll contact you thirty days before the end of the term and ask what you'd like to do with your money next. If you don't tell us what you'd like to do, we'll convert your Fixed Term Account into our current easy access account, so you'll earn the current rate of interest and be able to access it easily.</li></ul>
Payments	<ul style="list-style-type: none"><li>- Your first payment must be at least £1,000</li><li>- You can make unlimited payments into the account up to 30 days from opening your account (up to £1m)</li><li>- The accounts have a maximum balance of £1m</li><li>- <b>You can't make any withdrawals before the end of the fixed term of the account. This includes all payments made into the account.</b></li></ul>
Charges	<ul style="list-style-type: none"><li>- There's no charges or penalties for making payments or using your account. In the event you'd like a CHAPS electronic payment please contact us – these are only available on request and charged at £15, which is non-returnable</li></ul>
Tax information	<ul style="list-style-type: none"><li>- Interest will be paid after the deduction of basic rate income tax</li><li>- If you're eligible to receive interest without tax deducted, you can register and subsequently amend your tax declaration in internet banking, to amend your status, please get in touch</li><li>- Tax treatment is dependent on the personal circumstances of each customer and may be subject to change in the future</li></ul>

## Other things to consider

- You can apply for this account if you're a UK resident aged 18 or over
- **You can't make any withdrawals before the end of your fixed term.**
- If you think you may need access to your money during the term, you should consider our Freedom Savings Account which allows unlimited withdrawals.
- The fixed term ends on the day before the relevant anniversary of the date of your deposit. For example, if you open a 2-year Fixed Term Savings Account on 10 March 2016, the fixed term interest rate will expire on 9 March 2018.
- If the term ends over a weekend or on a bank or public holiday, the accrued payment date for your deposit will be the immediate preceding banking weekday.
- A closing statement will be available at maturity.
- Your deposits are protected up to €100,000 per customer. More information can be found at [rcibank.co.uk/security/guarantee-scheme](http://rcibank.co.uk/security/guarantee-scheme)

We're here to help, 7 days - if you have any questions, please e-mail [hello@rcibank.co.uk](mailto:hello@rcibank.co.uk) or call us on **0330 2000 300**

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